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514 Equity Asset Valuation 1 INTRODUCTION The valuation of the equity of private companies is a major field of application for equity valua tion 1 Increasingly, generalist investment practitioners need to be familiar with issues associated with such valuations

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"Equity Asset Valuation, Second Edition is comprehensive, highly readable, and replete with useful examples It is a must read for stock market professionals and serious students of investment decision making" -Stephen E Wilcox, PhD, CFA, Professor of Finance and Department Chair, Minnesota State University EQUITY ASSET VALUATION

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Benno's Concise Study Notes CFA Level II Benno Weber bennoweber@csamcom 20th January 2003 2 8 Asset Valuation 103 may use the marks 'Chartered Financial Analyst' or 'CFA' and are encouraged to do so, but only in a proper, dignified, and judicious manner

GUIDANCE STATEMENT ON CALCULATION METHODOLOGY

tools for assessing the abilities of asset managers; however, this Guidance Statement accordance with the definition of fair value and the GIPS

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